

2018 Tax Pocket Guide

2018 INDIVIDUAL INCOME TAX RATES

Single

	Your Tax Is:	Of Amount Over:
If Taxable Income is Between:		
\$ - - \$ 9,525 10%	\$ -
\$ 9,526 - \$ 38,700	\$ 953 + 12%	\$ 9,525
\$ 38,701 - \$ 82,500	\$ 4,454 + 22%	\$ 38,700
\$ 82,501 - \$ 157,500	\$ 14,090 + 24%	\$ 82,500
\$ 157,501 - \$ 200,000	\$ 32,090 + 32%	\$ 157,500
\$ 200,001 - \$ 500,000	\$ 45,690 + 35%	\$ 200,000
\$ 500,001 and above	\$ 150,690 + 37%	\$ 500,000

Head of Household

	Your Tax Is:	Of Amount Over:
If Taxable Income is Between:		
\$ - - \$ 13,600 10%	\$ -
\$ 13,601 - \$ 51,800	\$ 1,360 + 12%	\$ 9,525
\$ 51,801 - \$ 82,500	\$ 5,944 + 22%	\$ 38,700
\$ 82,501 - \$ 157,500	\$ 12,698 + 24%	\$ 82,500
\$ 157,501 - \$ 200,000	\$ 30,698 + 32%	\$ 157,500
\$ 200,001 - \$ 500,000	\$ 44,298 + 35%	\$ 200,000
\$ 500,001 and above	\$ 149,298 + 37%	\$ 300,000

Married, Filing Jointly or Surviving Spouse

	Your Tax Is:	Of Amount Over:
If Taxable Income is Between:		
\$ - - \$ 19,050 10%	\$ -
\$ 19,051 - \$ 77,400	\$ 1,905 + 12%	\$ 19,050
\$ 77,401 - \$ 165,000	\$ 8,907 + 22%	\$ 77,400
\$ 165,001 - \$ 315,000	\$ 28,179 + 24%	\$ 165,000
\$ 315,001 - \$ 400,000	\$ 64,179 + 32%	\$ 315,000
\$ 400,001 - \$ 600,000	\$ 91,379 + 35%	\$ 400,000
\$ 600,001 and above	\$ 161,379 + 37%	\$ 600,000

Married, Filing Separately

	Your Tax Is:	Of Amount Over:
If Taxable Income is Between:		
\$ - - \$ 9,525 10%	\$ -
\$ 9,526 - \$ 38,700	\$ 953 + 12%	\$ 9,525
\$ 38,701 - \$ 82,500	\$ 4,454 + 22%	\$ 38,700
\$ 82,501 - \$ 157,500	\$ 14,090 + 24%	\$ 82,500
\$ 157,501 - \$ 200,000	\$ 32,090 + 32%	\$ 157,500
\$ 200,001 - \$ 300,000	\$ 45,690 + 35%	\$ 200,000

\$ 300,001 and above \$ 80,690 + 37% \$ 300,000

PERSONAL EXEMPTIONS

For 2018, personal exemptions have been repealed and are no longer a separate deduction.

STANDARD DEDUCTION

	<u>2018</u>
Single	\$12,000
Head of Household	\$18,000
Married, filing jointly	\$24,000
Married, filing separately	\$12,000
Additional - blind or elderly	
Single	\$ 1,600
Married	\$ 1,300

RETIREMENT PLANS

Type of Plan	2018
Individual Retirement Accounts (IRAs)	\$ 5,500
Section 401(k) plans or SAR-SEPs	\$ 18,500
Section 403(b) plans	\$ 18,500
Section 408(p)(2)(E) SIMPLE contributions	\$ 12,500
Roth IRAs:	2018
AGI limit for maximum contributions:	
Joint filers	\$ 189,000
Individual filers	\$ 120,000

FICA MAXIMUM TAXABLE WAGE BASE

	2018
Social Security	\$ 128,400
Medicare (1.45% for employees)	No limit

CAPITAL GAINS

Holding Period:	2018
12 months or less	37%
More than 12 months	20%
Depreciation recapture on real estate	25%
Collectibles and certain small business stock	28%